

ADVANCED CONCRETE SOLUTIONS PTE LTD
CO. REG. NO. 199405226Z

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2012

	NOTE	2012 S\$	2011 S\$
Revenue	2.13	335,161	288,179
Cost of sales		(177,342)	(145,610)
Gross profit		<u>157,819</u>	<u>142,569</u>
Other income	6	2,713	2,067
Administrative expenses		(90,756)	(90,656)
Other operating expenses		(103,705)	(95,577)
Loss before taxation	7	<u>(33,929)</u>	<u>(41,597)</u>
Taxation	8	-	-
Loss for the year, representing total comprehensive income for the year		<u><u>(33,929)</u></u>	<u><u>(41,597)</u></u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

ADVANCED CONCRETE SOLUTIONS PTE LTD
CO. REG. NO. 199405226Z

BALANCE SHEET
AS AT 30 SEPTEMBER 2012

	NOTE	2012 S\$	2011 S\$
ASSETS			
Non-current Assets			
Plant and equipment	9	<u>260</u>	<u>726</u>
		<u>260</u>	<u>726</u>
Current Assets			
Inventories	10	65,321	71,588
Trade receivables	11	26,211	27,331
Other receivables	12	13,386	22,982
Bank balances		<u>16,950</u>	<u>17,321</u>
		<u>121,868</u>	<u>139,222</u>
Total Assets		<u><u>122,128</u></u>	<u><u>139,948</u></u>
EQUITY AND LIABILITIES			
Current Liabilities			
Trade payables		3,125	-
Other payables		5,634	10,206
Amounts due to directors	13	<u>263,185</u>	<u>245,629</u>
		<u>271,944</u>	<u>255,835</u>
Total Liabilities		<u><u>271,944</u></u>	<u><u>255,835</u></u>
Net Current Liabilities		<u><u>(150,076)</u></u>	<u><u>(116,613)</u></u>
Equity			
Share capital	14	100,000	100,000
Accumulated losses		<u>(249,816)</u>	<u>(215,887)</u>
		<u>(149,816)</u>	<u>(115,887)</u>
Total Equity and Liabilities		<u><u>122,128</u></u>	<u><u>139,948</u></u>

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CO. REG. NO. 199405226Z

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2011

	NOTE	2011 S\$	2010 S\$
Revenue	2(o)	288,179	203,017
Cost of sales		(145,610)	(78,573)
Gross profit		<u>142,569</u>	<u>124,444</u>
Other income	5	2,067	-
Administrative expenses		(90,656)	(91,456)
Other operating expenses		(95,577)	(102,495)
Loss for the year, representing total comprehensive income for the year	6	<u><u>(41,597)</u></u>	<u><u>(69,507)</u></u>

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ADVANCED CONCRETE SOLUTIONS PTE LTD
CO. REG. NO. 199405226Z

BALANCE SHEET
AS AT 30 SEPTEMBER 2011

	NOTE	2011 S\$	2010 S\$
ASSETS			
Non-current Assets			
Plant and equipment	8	<u>726</u>	<u>1,456</u>
		<u>726</u>	<u>1,456</u>
Current Assets			
Inventories	9	71,588	72,266
Trade receivables	10	27,331	10,019
Other receivables	11	22,982	11,940
Bank balances		<u>17,321</u>	<u>15,714</u>
		<u>139,222</u>	<u>109,939</u>
Total Assets		<u><u>139,948</u></u>	<u><u>111,395</u></u>
EQUITY AND LIABILITIES			
Current Liabilities			
Other payables		10,206	4,695
Amounts due to directors	12	<u>245,629</u>	<u>180,990</u>
		<u>255,835</u>	<u>185,685</u>
Total Liabilities		<u><u>255,835</u></u>	<u><u>185,685</u></u>
Net Current Liabilities		<u><u>(116,613)</u></u>	<u><u>(75,746)</u></u>
Equity			
Share capital	13	100,000	100,000
Accumulated losses		<u>(215,887)</u>	<u>(174,290)</u>
		<u>(115,887)</u>	<u>(74,290)</u>
Total Equity and Liabilities		<u><u>139,948</u></u>	<u><u>111,395</u></u>

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ADVANCED CONCRETE SOLUTIONS PTE LTD
CO. REG. NO. 199405226Z

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2010

	NOTE	2010 S\$	2009 S\$
Revenue	2(o)	203,017	356,907
Cost of sales		(78,573)	(193,265)
Gross profit		<u>124,444</u>	<u>163,642</u>
Administrative expenses		(91,456)	(103,016)
Other operating expenses		(102,495)	(114,893)
Loss for the year, representing total comprehensive income for the year	5	<u><u>(69,507)</u></u>	<u><u>(54,267)</u></u>

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ADVANCED CONCRETE SOLUTIONS PTE LTD
CO. REG. NO. 199405226Z

BALANCE SHEET
AS AT 30 SEPTEMBER 2010

	NOTE	2010 S\$	2009 S\$
ASSETS			
Non-current Assets			
Plant and equipment	7	1,456	2,298
		<u>1,456</u>	<u>2,298</u>
Current Assets			
Inventories	8	72,266	80,215
Trade receivables	9	10,019	6,740
Other receivables	10	11,940	20,685
Bank balances		15,714	21,959
		<u>109,939</u>	<u>129,599</u>
Total Assets		<u><u>111,395</u></u>	<u><u>131,897</u></u>
EQUITY AND LIABILITIES			
Current Liabilities			
Trade payables		-	5,948
Other payables		4,695	3,512
Amounts due to directors	11	180,990	127,220
		<u>185,685</u>	<u>136,680</u>
Total Liabilities		<u><u>185,685</u></u>	<u><u>136,680</u></u>
Net Current Liabilities		<u><u>(75,746)</u></u>	<u><u>(7,081)</u></u>
Equity			
Share capital	12	100,000	100,000
Accumulated losses		(174,290)	(104,783)
		<u>(74,290)</u>	<u>(4,783)</u>
Total Equity and Liabilities		<u><u>111,395</u></u>	<u><u>131,897</u></u>

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