

1.1.26 to 31.12.26 ACTUAL PROFIT
AND LOSS 3 st
george 01-75

PROFIT AND LOSS STATEMENT

Revenue	S\$
Sales Revenue 12mths x average 200k a mth	2,400,000
Other Income	0
Total Revenue	2400000
Cost of Goods Sold (85% of sales)	2,040,000
Gross Profit/ Loss	360,000
Expenses	
Business Expenses	
Rent Expenses 6mth x 6250 + 6 x 6800	78,300
Employee Welfare	0
Wages 12mthx 2300 + 348 (parttimer 4 sunx87 a day)	31,776
Maintenance & Repairs	0
Meals & Entertainment	0
SubContractor,RENO,repair,shelve display assistant	57,924
Total Expenses	168,000
Net Profit/ Loss	192,000
ratio: net profit on sale	8%

1.1.26 to 31.12.26

BALANCE SHEET

ASSETS	
Current Assets	S\$
Cash (bank 38K+ deposit 13k + pos 4k,cash in hand 45k)	100,000
Furniture & Fittings : 250k less depreciation 100K	150,000
<u>stock- cig, beers, liquors,grocery etc..</u>	<u>150,000</u>
Total Current Assets	400,000
Intangible Assets	
<u>Goodwill 1400000-400000 war, oil px up,affect mkt</u>	<u>1000000</u>
Total Intangible Assets	1,000,000
Total Assets	1,400,000
LIABILITIES	
<u>Account payable: (suppliers-cig 20k,beer 5k,grocery 5K)</u>	<u>30000</u>
OWNERS EQUITY	
Share Capital :1 sharholder lee siow hua s1791752h	60,000
Other Equity	1,118,000
Retained Earnings	192,000
Total Liabilities & Owners Equity	1,400,000

lee

lee siow hua s1791752h
manager

lee

lee siow hua s1791752h
manager

1.1.25 to 31.12.25

PROFIT AND LOSS STATEMENT

Revenue	S\$
Sales Revenue	2,418,000
Other Income	0
Total Revenue	2418000
Cost of Goods Sold	1,934,400
Gross Profit / Loss	483,600
Expenses	
Business Expenses	
Rent Expenses	78,000
Employee Welfare	0
Employee Wages	45,000
Maintenance & Repairs	0
Meals & Entertainment	0
Sub Contractor reno,repair works	146,000
Total Expenses	269,000
Net Profit / Loss	214,600



lee siow hua s1791752h
manager

1.1.25 to 31.12.25

BALANCE SHEET

ASSETS	
Current Assets	S\$
Cash in bank	100,000
Furniture & Fittings	250,000
Closing Inventory	150,000
Total Current Assets	500,000
Intangible Assets	
Goodwill	1400000
Total Intangible Assets	1,400,000
Total Assets	1,900,000
LIABILITIES	
Account payable	30000
OWNERS EQUITY	
Share Capital	60,000
Other Equity	1,595,400
Retained Earnings	214,600
Total Liabilities & Owners Equity	1,900,000



lee siow hua s1791752h
manager

1.1.24 to 31.12.24

PROFIT AND LOSS STATEMENT

Revenue	S\$
Sales Revenue	2,400,000
Other Income	0
Total Revenue	2400000
Cost of Goods Sold	1,920,000
Gross Profit / Loss	480,000
Expenses	
Business Expenses	
Rent Expenses	78,000
Employee Welfare	0
Employee Wages	45,000
Maintenance & Repairs	0
Meals & Entertainment	0
Sub Contractor reno,repair works	141,000
Total Expenses	264,000
Net Profit / Loss	216,000



lee siow hua s1791752h
manager

1.1.24 to 31.12.24

BALANCE SHEET

ASSETS	
Current Assets	S\$
Cash in bank	100,000
Furniture & Fittings	250,000
Closing Inventory	150,000
Total Current Assets	500,000
Intangible Assets	
Goodwill	1400000
Total Intangible Assets	1,400,000
Total Assets	1,900,000
LIABILITIES	
Account payable	30000
OWNERS EQUITY	
Share Capital	60,000
Other Equity	1,594,000
Retained Earnings	216,000
Total Liabilities & Owners Equity	1,900,000



lee siow hua s1791752h
manager

1.1.23 to 31.12.23

PROFIT AND LOSS STATEMENT

Revenue	S\$
Sales Revenue	2,040,000
Other Income	0
Total Revenue	2040000
Cost of Goods Sold	1,632,000
Gross Profit / Loss	408,000
Expenses	
Business Expenses	
Rent Expenses	78,000
Employee Welfare	0
Employee Wages	45,000
Maintenance & Repairs	0
Meals & Entertainment	0
Sub Contractor reno,repair works	121,000
Total Expenses	244,000
Net Profit / Loss	164,000



lee siow hua s1791752h
manager

1.1.23 to 31.12.23

BALANCE SHEET

ASSETS	S\$
Current Assets	
Cash in bank	80,000
Furniture & Fittings	250,000
Closing Inventory	150,000
Total Current Assets	480,000
Intangible Assets	
Goodwill	1000000
Total Intangible Assets	1,000,000
Total Assets	1,480,000
LIABILITIES	
Account payable	30000
OWNERS EQUITY	
Share Capital	60,000
Other Equity	1,226,000
Retained Earnings	164,000
Total Liabilities & Owners Equity	1,480,000



lee siow hua s1791752h
manager